

The White House  
Office of the Press Secretary

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For Immediate Release

April 15, 1993

STATEMENT BY THE COMMUNICATIONS DIRECTOR

The President and Mrs. Clinton's 1992 tax return shows that they have paid \$70,228 in Federal Income Tax on an Adjusted Gross Income of \$290,697, of which \$34,527 was the President's salary as Governor of Arkansas and \$203,172 was income from Mrs. Clinton's partnership in the Rose Law Firm. The remaining income was from interest, dividend, and partnership income, capital gains and Mrs. Clinton's directors fees and honoraria.

The Clintons claimed \$39,190 in itemized deductions, which included \$19,452 in contributions to charities. A list of charitable contributions over \$500 is attached.

The Clintons showed capital gains of \$16,336, principally from the sale of Mrs. Clinton's interest in the Rose Building Limited Partnership, which owns the Rose Law Firm's building (\$13,199).

The Clintons sent a check for \$4,085 with their tax return, which will be mailed today to the Philadelphia Regional Office of the Internal Revenue Service.

1040 U.S. Individual Income Tax Return 1992

IRS use only—Do not write or staple in this space.

For the year Jan. 1-Dec. 31, 1992, or other tax year beginning 1992, ending 19 OMB No. 1545-0074

Label

Use the IRS label. Otherwise, please print or type.

WILLIAM J CLINTON
HILLARY RODHAM CLINTON
THE WHITE HOUSE
1600 PENNSYLVANIA AVENUE N.W.
WASHINGTON, DC 20500

Your social security number
Spouse's social security number
For Privacy Act and Paperwork Reduction Act Notice, see page 4.

Presidential Election Campaign Do you want \$1 to go to this fund?
If joint return, does your spouse want \$1 to go to this fund?

Filing Status 1 Single
2 Married filing joint return (even if only one had income)
3 Married filing separate return. Enter spouse's SSN above and full name here.
4 HH (with qualifying person). If the qualifying person is a child but not your dep, enter child's name here.
5 Qualifying widower with dependent child (your spouse died 1991).

Exemptions 6a Yourself
b Spouse
c Dependents:
(1) Name (first, initial, and last name)
(2) Check if under age 1
(3) If age 1 or older, dependent's social security number
(4) Dependent's relationship to you
(5) No. of months lived in your home in 1992
CHELSEA DAUGHTER 12
Total number of exemptions claimed 3

Income 7 Wages, salaries, tips, etc. Attach Form(s) W-2 237,699.
8a Taxable interest income. Attach Schedule B if over \$400 7,269.
8b Tax-exempt interest income. DON'T include on line 8a 6,624.
9 Dividend income. Attach Schedule B if over \$400 743.
10 Taxable refunds, credits, or offsets of state and local income taxes 1,404.
11 Alimony received
12 Business income or (loss). Attach Schedule C or C-EZ
13 Capital gain or (loss). Attach Schedule D 16,336.
14 Capital gain distributions not reported on line 13
15 Other gains or (losses). Attach Form 4797
16a Total IRA distributions 16a
16b Taxable amount 16b
17a Total pensions and annuities 17a
17b Taxable amount 17b
18 Rents, royalties, partnerships, estates, trusts, etc. Attach Schedule E 1,326.
19 Farm income or (loss). Attach Schedule F
20 Unemployment compensation
21a Social Security benefits 21a
21b Taxable amount 21b
22 Other income 1099-MISC FORMS-H, CLINTON 32,400
23 Add the amounts in the far right column for lines 7 through 22. This is your total income 297,177.

Adjustments to Income 24a Your IRA deduction 24a
24b Spouse's IRA deduction 24b
25 One-half of self-employment tax 25
26 Self-employed health insurance deduction 26
27 Keogh retirement plan and self-employed SEP deduction 27 6,480.
28 Penalty on early withdrawal of savings 28
29 Alimony paid. Recipient's SSN 29
30 Add lines 24a through 29. These are your total adjustments 30 6,480.
AGI 31 Subtract line 30 from line 23. This is your adjusted gross income. 31 290,697.

Form 1040 (1992) WILLIAM J CLINTON & HILLARY RODHAM CLINTON

|  |  |  |     |                          |
|--|--|--|-----|--------------------------|
|  | 32   | Amount from line 31 (adjusted gross income)  | 32  | 290,697.                 |
| Tax Computation  | 33a  | Check if: <input type="checkbox"/> You were 65 or older, <input type="checkbox"/> Blind, <input type="checkbox"/> Spouse was 65 or older, <input type="checkbox"/> Blind. Add the number of boxes checked above and enter the total here   | 33a |                          |
|  | b  | If your parent (or someone else) can claim you as a dependent, check here  | 33b | <input type="checkbox"/> |
|  | c  | If you are married filing separately and your spouse itemizes deductions or you are a dual-status alien, see page 22 and check here  | 33c | <input type="checkbox"/> |
|  | 34   | Enter the larger of your:<br>Itemized deductions from Schedule A, line 26, OR<br>Standard deduction shown below for your filing status. But if you checked any box on line 33a or b, go to page 22 to find your standard deduction.<br>• Single—\$3,800     • Head of household—\$3,250<br>• Married filing jointly or Qualifying widow(er)—\$4,000<br>• Married filing separately—\$3,000 | 34  | 39,190.                  |
|  | 35   | Subtract line 34 from line 32  | 35  | 251,507.                 |
|  | 36   | If line 32 is \$78,950 or less, multiply \$2,300 by the total number of exemptions claimed on line 6a.   | 36  | 0.                       |
| If you want the IRS to figure your tax, see page 23.                   | 37   | Taxable income. Subtract line 36 from line 35. (If line 36 is more than line 35, enter -0-)  | 37  | 251,507.                 |
|  | 38   | Enter tax. Check if from: <input type="checkbox"/> Tax table, <input type="checkbox"/> Tax Rate Schedules, <input checked="" type="checkbox"/> Schedule D, or <input type="checkbox"/> Form 8815. Amount, if any, from Form(s) 8814  | 38  | 70,228.                  |
|  | 39   | Additional taxes. Check if from <input type="checkbox"/> Form 4970 <input type="checkbox"/> Form 4972  | 39  |                          |
|  | 40   | Add lines 38 and 39  | 40  | 70,228.                  |
| Credits  | 41   | Credit for child and dependent care expenses.  | 41  |                          |
|  | 42   | Credit for the elderly or the disabled. Attach Schedule R  | 42  |                          |
|  | 43   | Foreign tax credit. Attach Form 1118   | 43  |                          |
|  | 44   | Other credits. Check if from <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form 8363 <input type="checkbox"/> Form 8801 <input type="checkbox"/> Form (specify)  | 44  |                          |
|  | 45   | Add lines 41 through 44  | 45  | 0.                       |
|  | 46   | Subtract line 45 from line 40. If line 45 is more than line 40, enter -0-  | 46  | 70,228.                  |
| Other Taxes  | 47   | Self-employment tax. Attach Schedule SE. Also, see line 25   | 47  |                          |
|  | 48   | Alternative minimum tax. Attach Form 6251  | 48  |                          |
|  | 49   | Recapture taxes. Check if from <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8511 <input type="checkbox"/> Form 8828  | 49  |                          |
|  | 50   | Social security and Medicare tax on tip income not reported to employer. Attach Form 4137  | 50  |                          |
|  | 51   | Tax on qualified retirement plans, including IRAs. Attach Form 6329  | 51  |                          |
|  | 52   | Advance earned income credit payments from Form W-2  | 52  |                          |
|  | 53   | Add lines 46 through 52. This is your total tax  | 53  | 70,228.                  |
| Payments   | 54   | Federal income tax withheld. If 1992, check <input type="checkbox"/>   | 54  | 44,147.                  |
|  | 55   | 1992 estimated tax payments and amount applied from 1991 return  | 55  | 21,920.                  |
|  | 56   | Earned income credit. Attach Schedule EIC  | 56  |                          |
| Attach Forms W-2, W-2G, and 1099-R to front.                           | 57   | Amount paid with Form 4868 (extension request)   | 57  |                          |
|  | 58   | Excess social security, Medicare, and RRTA tax withheld  | 58  | 76.                      |
|  | 59   | Other payments. Check if from <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136  | 59  |                          |
|  | 60   | Add lines 54 through 59. These are your total payments   | 60  | 66,143.                  |
| Refund or Amount You Owe   | 61   | If line 60 is more than line 53, subtract line 63 from line 60. This is the amount you OVERPAID  | 61  | 0.                       |
|  | 62   | Amount of line 61 you want REFUNDED TO YOU   | 62  |                          |
| Attach check or money order on top of Form(s) W-2, etc., on the front. | 63   | Amount of line 61 you want APPLIED TO YOUR 1993 EST TAX  | 63  |                          |
|  | 64   | If line 63 is larger than line 60, subtract line 60 from line 63. This is the AMOUNT YOU OWE. Attach check or money order for full amount payable to "Internal Revenue Service." Write your name, address, social security number, daytime phone number, and "1992 Form 1040" on it  | 64  | 4,085.                   |
| 65   | Estimated tax penalty. Also include on line 64 | 65   |     |                          |

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature: **COPY** Date: \_\_\_\_\_ Your occupation: **PRESIDENT ELECT**

Spouse's signature: \_\_\_\_\_ Date: \_\_\_\_\_ Spouse's occupation: **ATTORNEY**

Paid Preparer's signature: *Yvonne Redden* Date: *4/14/93* Check if self-employed:  Preparer's social security no. \_\_\_\_\_

Firm's name (or print name of self-employed individual and address): **YVONNE REDDEN, CPA  
BROWN ROGERS & COMPANY, P. A.  
11219 FINANCIAL CENTRE PARKWAY  
LITTLE ROCK, AR** EIN No. \_\_\_\_\_ ZIP Code: **72211**

93-4670

OMB No. 1545-0045

Schedule A (Form 1040)

Schedule A--Itemized Deductions

1992

Department of the Treasury Internal Revenue Service

Attach to Form 1040.

See instructions for Schedule A (Form 1040).

Attachment Sequence No. 07 Your social security number

WILLIAM J CLINTON & HILLARY RODHAM CLINTON

|  |   |    |                           |
|--|---|----|---------------------------|
| Caution: Do not include expenses reimbursed or paid by others. |   |    |                           |
| Medical and Dental Expenses                                    | 1 Medical and dental expenses   | 1  |                           |
|  | 2 Enter amount from Form 1040, line 32 <b>2</b> 290,697.  | 3  |                           |
|  | 3 Multiply line 2 above by 7.5% (.075)  |    | 4                         |
|  | 4 Subtract line 3 from line 2. If less than zero, enter -0-   |    |                           |
| Taxes You Paid   | 5 State and local income taxes  | 5  | 18,576.                   |
|  | 6 Real estate taxes   | 6  |                           |
|  | 7 Other taxes. List--include personal property taxes. <b>PERSONAL PROPERTY</b> 48   | 7  | 48.                       |
|  | 8 Add lines 5 through 7   | 8  | 18,624.                   |
| Interest You Paid  | 9a Home mortgage interest and points reported to you on Form 1098   | 9a | 6,318.                    |
| Note: Personal interest is not deductible.                     | b Home mortgage interest not reported to you on Form 1098. If paid to an individual, show that person's name and address.   |    |                           |
|  | 10 Points not reported to you on Form 1098  | 10 |                           |
|  | 11 Investment interest  | 11 | 359.                      |
|  | 12 Add lines 9a through 11  | 12 | 6,677.                    |
| Gifts to Charity   | 13 Contributions by cash or check <b>SEE ATTACHED</b> 19452   | 13 | 19,452.                   |
|  | 14 Other than cash or check. If over \$500, you MUST attach Form 8283   | 14 |                           |
|  | 15 Carryover from prior year  | 15 |                           |
|  | 16 Add lines 13 through 15  | 16 | 19,452.                   |
| Casualty   | 17 Casualty or theft losses. Attach Form 4684   | 17 |                           |
| Moving   | 18 Moving expenses. Attach Form 3903 or 3903F   | 18 |                           |
| Job Expenses and Most Other Miscellaneous Deductions           | 19 Unreimbursed employee expenses--job travel, union dues, job educ, etc.   | 19 |                           |
|  | 20 Other expenses--List type and amount <b>K1 PORTFOLIO DED</b> 2652  | 20 | 2,652.                    |
|  | 21 Add lines 19 and 20  | 21 | 2,652.                    |
|  | 22 Enter amount from Form 1040, line 32 <b>22</b> 290,697.  | 22 |                           |
|  | 23 Multiply line 22 above by 2% (.02)   | 23 | 5,814.                    |
|  | 24 Subtract line 23 from line 21. If zero or less, enter -0-  | 24 |                           |
| Other Miscellaneous Deductions                                 | 25 Other. List type and amount  |    |                           |
| Total Itemized Deductions                                      | 26 Is the amount on Form 1040, line 32, more than \$106,250 (more than \$53,125 if married filing separately)?<br>*NO. Your deduction is not limited. Add lines 4, 8, 12, 16, 17, 19, 24, and 25.<br>*YES. Your deduction may be limited. See page A-5 for the amount to enter.<br>Caution: Be sure to enter on Form 1040, line 34, the LARGER of line 26 or your standard deduction. | 26 | 39,190.<br><b>LIMITED</b> |

93-4670

Itemized Deductions

1992

WILLIAM J CLINTON & HILLARY RODHAM CLINTON

Schedule A  
Supporting Schedule

| Description                | Amount                    |
|----------------------------|---------------------------|
| CASH CONTRIBUTIONS         |                           |
| -----                      |                           |
| CHURCH                     | 10,220.                   |
| ARKANSAS CHILDREN HOSPITAL | 1,500.                    |
| NATL. CTR. ON EDUC. & ECON | 2,000.                    |
| AMER & ARK BAR FOUNDATIONS | 550.                      |
| ARKANSAS ARTS CENTER       | 800.                      |
| WATERSHED PROJECT          | 500.                      |
| WELLESLEY COLLEGE          | 500.                      |
| YALE LAW SCHOOL            | 600.                      |
| MISC. ORGANIZED CHARITIES  | 2,782.                    |
| TOTAL                      | -----<br>19,452.<br>----- |

Name as shown on Form 1040. Do not enter name and social security number if shown on page 1.

Your social security number

**WILLIAM J CLINTON & HILLARY RODHAM CLINTON**

**Schedule B--Interest and Dividend Income**

Attachment  
Sequence No. 08

**Part I Interest Income**  
If you had over \$400 in taxable interest income OR you are claiming the exclusion of interest from Series EE U.S. savings bonds issued after 1989, you must complete this part. List ALL interest you received. If you had over \$400 in taxable interest income, you must also complete Part III. If you received, as a nominee, interest that actually belongs to another person, or you received or paid accrued interest on securities transferred between interest payment dates, see page B-1.

(See pages 14 and B-1.)

Note: If you received a Form 1099-INT, Form 1099-DIV, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

| Interest Income  | Amount   |
|--|----------|
| 1 List name of payer--if any interest income is from seller-financed mortgages, see page B-1 and list the interest first.<br><u>SEE ATTACHED STATEMENT</u> | 13,893.  |
| <u>TAX-EXEMPT INTEREST</u>   | <6,624.> |
| 2 Add the amounts on line 1  | 7,269.   |
| 3 Excludable interest on series EE U.S. savings bonds issued after 1989 from Form 8815, line 14. You MUST attach Form 8815 to Form 1040                    |          |
| 4 Subtract line 3 from line 2. Enter the result here and on Form 1040, line 8a   | 7,269.   |

**Part II Dividend Income**  
If you had over \$400 in gross dividends and/or other distributions on stock, you must complete this part and Part III. If you received, as a nominee, dividends that actually belong to another person, see page B-1.

(See pages 15 and B-1.)

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total dividends shown on that form.

| Dividend Income  | Amount                             |
|--|------------------------------------|
| 5 List name of payer--include on this line capital gain distributions, nontaxable distributions, etc.<br><u>GT GLOBAL INVESTOR SVCS.</u><br><u>LIZ CLAIRBORNE</u><br><u>WALMART</u><br><u>TCBX</u><br><u>VALUE PARTNERS I</u>                      | 27.<br>161.<br>320.<br>60.<br>175. |
| 6 Add the amounts on line 5  | 743.                               |
| 7 Capital gain distributions. Enter here and on Schedule D* 7  |                                    |
| 8 Nontaxable distributions (See the inst. for Form 1040, line 9.) 8  |                                    |
| 9 Add lines 7 and 8  |                                    |
| 10 Subtract line 9 from line 6. Enter the result here and on Form 1040, line 9<br>*If you received capital gain distributions but do not need Schedule D to report any other gains or losses, see the instructions for Form 1040, lines 13 and 14. | 743.                               |

| Foreign Accounts and Foreign Trusts   | Yes | No |
|---|-----|----|
| 11a At any time during 1992, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See page B-2 for exceptions and filing requirements for Form TD F 90-22.1 |     | X  |
| b If 'Yes,' enter the name of the foreign country   |     |    |
| 12 Were you the grantor of, or transferor to, a foreign trust that existed during 1992, whether or not you have any beneficial interest in it? If 'Yes,' you may have to file Form 3520, 3520-A, or 526   |     | X  |

| Schedule B Supporting Schedule             |         | 1992                              |
|--|---------|-----------------------------------|
| WILLIAM J CLINTON & HILLARY RODHAM CLINTON |         | Schedule B<br>Supporting Schedule |
| Description                                | Amount  |                                   |
| INTEREST INCOME                            |         |                                   |
| -----                                      |         |                                   |
| CHEMICAL BANK-AR MUN                       | 365.    |                                   |
| CORTLAND FUND-MUNICIPAL                    | 1,384.  |                                   |
| SMITH CAPITAL-AR MUN                       | 1,960.  |                                   |
| SMITH CAPITAL-MUNICIPALS                   | 1,035.  |                                   |
| TWIN CITY BANK                             | 1,620.  |                                   |
| UNION NATIONAL BANK                        | 1,044.  |                                   |
| WORTHEN NATIONAL BANK                      | 2,974.  |                                   |
| AR. MUN BONDS                              | 1,880.  |                                   |
| ROSE LAW FIRM                              | 1,118.  |                                   |
| STEPHENS, INC.                             | 30.     |                                   |
| STEPHENS, INC.                             | 3.      |                                   |
| WORTHEN INVESTMENTS                        | 45.     |                                   |
| VALUE PARTNERS I                           | 433.    |                                   |
| MIDLIFE INVESTMENTS                        | 2.      |                                   |
|  | -----   |                                   |
| TOTAL                                      | 13,893. |                                   |
|  | -----   |                                   |

Schedule D

Capital Gains and Losses

OMB No. 1545-0074

(Form 1040)

(And Reconciliation of Forms 1099-B for Bartering Transactions)

1992

Department of the Treasury Internal Revenue Service

Attach to Form 1040. See instructions for Schedule D (Form 1040). For more space to list transactions for lines 1a and 9a, get Schedule D-1 (Form 1040).

Attachment Sequence No. 12A

Your social security number

WILLIAM J CLINTON & HILLARY RODHAM CLINTON

Caution: Add the following amounts reported to you for 1992 on Forms 1099-B and 1099-S (or on substitute statements): (a) proceeds from transactions involving stocks, bonds, and other securities, and (b) gross proceeds from real estate transactions not reported on another form or schedule. If this total does not equal the total of lines 1c and 9c, column (d), attach a statement explaining the difference.

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Sales price, (e) Cost or other basis, (f) LOSS, (g) GAIN. Includes entry for MUN BOND.

Summary rows for Part I: 1b Amounts from Schedule D-1, 1c Total of All Sales Price Amounts, 1d Other Transactions.

Summary rows for Part I: 2 Short-term gain from sale or exchange of your home, 3 Short-term gain from installment sales, 4 Short-term gain or (loss) from like-kind exchanges, 5 Net short-term gain or (loss) from partnerships, 6 Short-term capital loss carryover, 7 Add lines 2, 3, 4, and 5, 8 Net short-term capital gain or (loss).

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Sales price, (e) Cost or other basis, (f) LOSS, (g) GAIN. Includes entry for MUN BOND.

Summary rows for Part II: 9b Amounts from Schedule D-1, 9c Total of All Sales Price Amounts, 9d Other Transactions, SEE ATTACHED.

Summary rows for Part II: 10 Long-term gain from sale or exchange of your home, 11 Long-term gain from installment sales, 12 Long-term gain or (loss) from like-kind exchanges, 13 Net long-term gain or (loss) from partnerships, 14 Capital gain distributions, 15 Gain from Form 4797, 16 Long-term capital loss carryover, 17 Add lines 9a, 9b, 9c, and 10 through 14, 18 Net long-term capital gain or (loss).



Name as shown on Form 1040. Do not enter name and social security number if shown on page 1.

Your social security number

WILLIAM J CLINTON & HILLARY RODHAM CLINTON

Part III Summary of Parts I and II

Table with 2 columns: Description and Amount. Line 19: 16,336. Line 20: [Blank]

Part IV Tax Computation Using Maximum Capital Gains Rate

USE THIS PART TO FIGURE YOUR TAX ONLY IF BOTH LINES 18 AND 19 ARE GAINS, AND:

Table with 5 columns: Filing status box, AND, Form 1040, AND, Form 1040. Lines 21-29 showing tax calculations.

Part V Capital Loss Carryovers from 1992 to 1993

Table with 2 columns: Description and Amount. Lines 30-45 showing capital loss carryover calculations.

Part VI Election Not to Use the Installment Method. Complete this part only if you elect out of the installment method and report a note or other obligation at less than full face value.

Table with 2 columns: Description and Amount/Percentage. Lines 46-48.

Part VII Reconciliation of Forms 1099-B for Bartering Transactions. Complete this part only if you received one or more Forms 1099-B or substitute statements reporting bartering income.

Table with 2 columns: Description and Amount. Lines 49-53.



93-4670

SCHEDULE E (Form 1040)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, estates, trusts, REMICS, etc.)

Attach to Form 1040 or Form 1041.

See instructions for Schedule E (Form 1040).

OMB No. 1545-0047

1992

Attachment Sequence No. 13

Department of the Treasury Internal Revenue Service

Your social security number

WILLIAM J CLINTON & HILLARY RODHAM CLINTON

Part I Income or Loss From Rental Real Estate and Royalties

Table with 2 main columns: 1. Show the kind and location of each rental real estate property; 2. For each rental real estate property listed on line 1, did you or your family use it for personal purposes for more than the greater of 14 days or 10% of the total days rented at fair rental value during the tax year? Includes sub-tables A, B, C for Yes/No.

Main calculation table with columns: Properties (A, B, C) and Totals (Add columns A, B, and C). Rows include Income (3, 4), Expenses (5-18), Total expenses (19, 20, 21), Income or (loss) from rental real estate (22), Deductible rental real estate loss (23), Total rental real estate and royalty income or (loss) (24, 25), and Total amount on line 40 (26).

Name shown on return. Do not enter name and social security number if shown on other side.

Your social security number

WILLIAM J CLINTON & HILLARY RODHAM CLINTON

Note: If you report amounts from farming or fishing on Schedule E, you must enter your gross income from those activities on line 41 below.

Part II Income or Loss From Partnerships and S Corporations

If you report a loss from an at-risk activity, you MUST check either column (a) or (f) of line 27 to describe your investment in the activity. If you check column (f), you must attach Form 6198.

Table with 5 columns: (a) Name, (b) Enter P for partnership; S for S corporation, (c) Check if foreign partnership, (d) Employer identification number, Investment At-Risk? (e) At-Risk, (f) Some at-Risk. Rows include VALUE PARTNERS I, ROSE BLDG LTD PARTNERSHIP, COKC LIMITED PARTNERSHIP, MIDLIFE INVESTMENTS.

Table for Passive Income and Loss. Columns: (g) Passive loss allowed, (h) Passive income from Schedule K-1, (i) Non-passive loss from Schedule K-1, (j) Section 179 expense deduction from Form 4562, (k) Nonpassive income from Schedule K-1. Totals: 1,325.

Part III Income or Loss From Estates and Trusts

Table with 2 columns: (a) Name, (b) Employer identification number. Rows A, B, C.

Table for Passive Income and Loss. Columns: (c) Passive deduction or loss allowed, (d) Passive income from Schedule K-1, (e) Deduction or loss from Schedule K-1, (f) Other income from Schedule K-1. Totals.

Summary table for Part III with rows 34, 35, 36. Row 36 total: 36.

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs)—Residual Holder

Table with 5 columns: (a) Name, (b) Employer identification number, (c) Excess inclusion from Schedules O, line 2c, (d) Taxable income (net loss) from Schedules O, line 1b, (e) income from Schedules O, line 3b. Row 37.

Part V Summary

Summary table with rows 39, 40, 41. Row 40 total: 1,326.

ENTIRE DISPOSITION OF PASSIVE ACTIVITY

4952

Form Department of the Treasury Internal Revenue Service

Investment Interest Expense Deduction

93-4670

P 14

OMB No. 1545-0047

1992

Attachment Required No. 72

Attach to your tax return.

Name shown on return

WILLIAM J CLINTON & HILLARY RODHAM CLINTON

Identifying number

[REDACTED]

|   |  |         |
|---|--|---------|
| 1 | Investment interest expense paid or accrued in 1992  | 359.    |
| 2 | Disallowed investment interest expense from 1991 Form 4952, line B                                 | 0.      |
| 3 | Total investment interest expense. Add lines 1 and 2   | 359.    |
| 4 | Net investment income  | 21,698. |
| 5 | Disallowed investment interest expense to be carried forward to 1993. Subtract line 4 from line 3. |         |

Form **4952**  
Department of the Treasury  
Internal Revenue Service

**Investment Interest Expense Deduction**

► Attach to your tax return.

93-4670

OMB No. 1545-0047  
**1992**  
Attachment  
Sequence No. 72

filer(s) known on return

**WILLIAM J CLINTON & HILLARY RODHAM CLINTON**

identifying number

|   |  |         |
|---|--|---------|
| 1 | Investment interest expense paid or accrued in 1992  | 359.    |
| 2 | Disallowed investment interest expense from 1991 Form 4952, line 8   | 0.      |
| 3 | Total investment interest expense. Add lines 1 and 2   | 359.    |
| 4 | Net investment income  | 21,698. |
| 5 | Disallowed investment interest expense to be carried forward to 1993. Subtract line 4 from line 3.<br>If zero or less, enter -0- |         |
| 6 | Investment interest expense deduction. Enter the smaller of line 3 or line 4   | 359.    |

WILLIAM J CLINTON & HILLARY RODHAM CLINTON  
ATTACHMENT TO FORM 1040  
1992

[REDACTED]

93-4670

**COMPUTATION OF INCLUDABLE AMOUNT OF STATE INCOME TAX REFUND**

|   |             |
|---|-------------|
| 1. STATE INCOME TAX REFUND RECEIVED                                 | 1541        |
| 2. AMOUNTS FROM 1991 SCHEDULE A LINES 4, 8, 12, 16, 17, 18, 24 & 25 | 40885       |
| 3. AMOUNTS FROM 1991 SCHEDULE A LINES 4, 11 & 17                    | 612         |
| 4. SUBTRACT LINE 3 FROM LINE 2                                      | 40273       |
| 5. AMOUNT FROM LINE 34, FORM 1040                                   | 37310       |
| 6. SUBTRACT LINE 5 FROM LINE 2                                      | 3575        |
| 7. DIVIDE LINE 6 BY LINE 4  | 0.0888      |
| 8. MULTIPLY LINE 7 BY LINE 1  | 137         |
| 9. SUBTRACT LINE 8 FROM LINE 1                                      | <b>1404</b> |

**REFUNDS OF AMOUNTS CLAIMED AS ITEMIZED DEDUCTIONS**

|  |               |
|--|---------------|
| 1. REFUND OF STATE INCOME TAX PER LINE 9   | 1404          |
| 2. ALL OTHER SCHEDULE A REFUNDS  | 0             |
| 3. ADD LINES 1 AND 2   | 1404          |
| 4. TOTAL ITEMIZED DEDUCTIONS   | 40885         |
| 5. STANDARD DEDUCTION  | <u>5700</u>   |
| 6. SUBTRACT LINE 5 FROM LINE 4   | 35185         |
| 7. ENTER THE SMALLER OF LINE 3 OR LINE 6   | 1404          |
| 8. TAXABLE INCOME FOR PRIOR YEAR   | <u>179007</u> |
| 9. ENTER THE FOLLOWING AMOUNTS TO INCLUDE IN INCOME:<br>IF LINE 8 IS ZERO OR MORE ENTER LINE 7 & REPORT AS INCOME FROM<br>STATE INCOME TAX REFUND FORM 1040, LINE 10 | <b>1404</b>   |